

**STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

**Mortgages Unlimited L.C.
License No. FL-1732**

Enforcement Case No. 04-2650

Respondent

Issued and entered

this 19th day of November, 2004

**by Linda A. Watters
Commissioner**

CONSENT ORDER AND STIPULATION

A. FINDINGS OF FACT AND CONCLUSIONS OF LAW

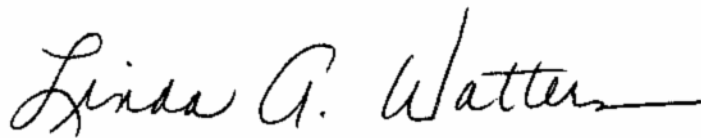
1. At all pertinent times Mortgages Unlimited L.C., (Respondent) was licensed as a first mortgage broker and lender pursuant to the Mortgage Brokers Lenders and Servicers Licensing Act (MBLSLA), 1987 PA 173, as amended, MCL 445.1651 *et seq.*
2. As a licensee, Respondent knew or had reason to know that Section 22(g) of the MBLSLA, MCL 445.1672(g), provides that it is a violation of the act if a licensee refuses or fails, within a reasonable time, to furnish any information that may be required by the Commissioner.
3. On November 17, 2003, the Consumer Services Division of the Office of Financial and Insurance Services sent Respondent a letter that requested Respondent to provide, within 21 days, information in response to a written complaint filed by Consumer XXX. Respondent failed to respond to the inquiry.
4. On December 11, 2003, the Consumer Services Division sent Respondent a second request for an immediate response to the prior inquiry. Office records show that Respondent failed to respond to the November 17, 2003 and December 11, 2003 inquiries.

5. Respondent's conduct as described above demonstrates Respondent violated Section 22(g) of the MBLSLA, MCL 445.1672(g).

B. ORDER

Based on the findings of fact and conclusions of law above and Respondent's stipulation, it is ORDERED that:

1. Respondent shall cease and desist from violating Sections 22(g) of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1672(g). Respondent shall timely respond to all future requests for information from the Office of Financial and Insurance Services.
2. Respondent shall submit a response to the Office of Financial and Insurance Services concerning the attached letter from XXX within 30 days of the date of entry of this order.
3. Respondent shall pay to the State of Michigan, through the Office of Financial and Insurance Services, a civil fine in the amount of five hundred dollars (\$500.00). The fine shall be paid within thirty (30) days of the date of entry of this order.

A handwritten signature in black ink that reads "Linda A. Watters". The signature is written in a cursive, flowing style with a long horizontal line extending from the end.

Linda A. Watters
Commissioner